The role of treasurer is to manage the drafting of annual budgets, provide oversight on expenditures, and report to the full board on budget trends throughout the year.

To provide continuity in this role, each year the board elects from among its members an assistant treasurer who moves into the treasurer role the following year. The assistant treasurer is copied on all communications, collaborates on preparing reports, and is a member of the finance committee which drafts annual budgets.

I wish to thank Sharla Lair, formerly of Mobius, for her efforts in modeling the role to me last year. And to Eric Peterson of Kansas City Public Library for his assistance and support this year.

Every two years our finances are reviewed by an independent auditing firm. And every three years, MLA undergoes a full audit.

This year, we were audited for the year 2014. That same audit also provided a review of 2013.

Copies of the 2014 Audited Financial Statements provided by Beard Boehmer and Associates are available here to the membership. If additional copies are desired, I can email a digital copy directly to you at your request.

The audit reflects that In 2014 MLA’s revenues exceeded its expenses by 9.3%. In 2013 MLA’s revenues were greater than its expenses by 5%.

For 2015 MLA budgeted for total expenses of $140,782.50. Copies of the budget and a copy of the most recent financial statement are available here for the membership. The statement reflects that the organization has seen better than projected revenues from several important conference-related income lines and is on track to enter 2016 on a solid financial footing.

I wish to offer my thanks to President Prucha and to my other colleagues on the board. I would also like to express my optimism about the future of this organization and my confidence in President-Elect Borgerding’s ability to lead the organization in the coming year.

Thank you most of all to the membership for your participation in this organization and for the opportunity to serve in this role. MLA is important because librarianship is important. MLA provides us with an opportunity keep our profession vibrant and collaborative in the state. I’m glad to be a part of advancing that purpose.